



FIRST UNITED METHODIST CHURCH
WINTER PARK

2020 Stewardship Initiative

The Qualified Charitable Distribution (QCD)

Consider using a QCD to support our vibrant ministries! According to the current laws, a person qualifies to use the QCD if he/she meets these two criteria:

- If he/she has a traditional Individual Retirement Arrangement (IRA).
- If he/she is more than 70½ (and therefore subject to a Required Minimum Distribution (RMD)).

If you meet these criteria and would like to use a QCD, please contact your financial institution or financial advisor. You can request that all (or part) of your RMD be sent directly to FUMCWP.

We need your support and this is a clever way to do it! Contact Matt Kuzma at mattk@fumcwp.org to get distribution details to give to your financial institution or financial advisor!

Further details:

Any such QCD will not be considered a part of your taxable income for that year. There is a new and higher standard deduction now in place for income tax returns. Because of this, it is much tougher to pass the threshold for such contributions to be deductible. The next best thing to a deduction is not having to count your RMD as taxable income. It can lower your federal income tax owed. Ask your financial advisor!

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