

First United Methodist Church of Winter Park

Policy Name: Release of Financial Data

Date: March 14, 2019

Created by: Finance Committee

David Pearl, Interim CFO

Distribute to: Pillar Leaders & Directors

The First United Methodist Church of Winter Park will issue monthly financial statements as follows:

- CFO
 - 3rd Sunday of Month - Finance Committee for approval
 - Income Statement by Pillar compared to budget
 - All line items with a 10% discrepancy to YTD budget will require description as to variance presented in bulletin point written format.
 - Balance Sheet
 - D&R report
 - Quarterly – Cash Flow Statement
 - 4th Sunday of Month – Leadership Council
 - Income Statement by Pillar
 - Balance Sheet
 - D&R report
 - Quarterly – Cash Flow Statement
- Accountant
 - Monday after Finance Approval
 - Pillar leader
 - Income Statement for Pillar
 - D&R accounts
 - Upon request, any variance amounts greater than 10% of the YTD budget need to be explained in writing to the finance committee prior to next 1st of the next month.
 - Director's
 - Income statement to Budget for ministry
 - D&R accounts for ministry (details provided on a case-by-case basis)
 - Upon request, any variance amounts greater than 10% of the YTD budget need to be explained in writing to the finance committee prior to next 1st of the next month.